

Local Market Update – December 2017

This is a research tool provided by Northwest Multiple Listing Service®.



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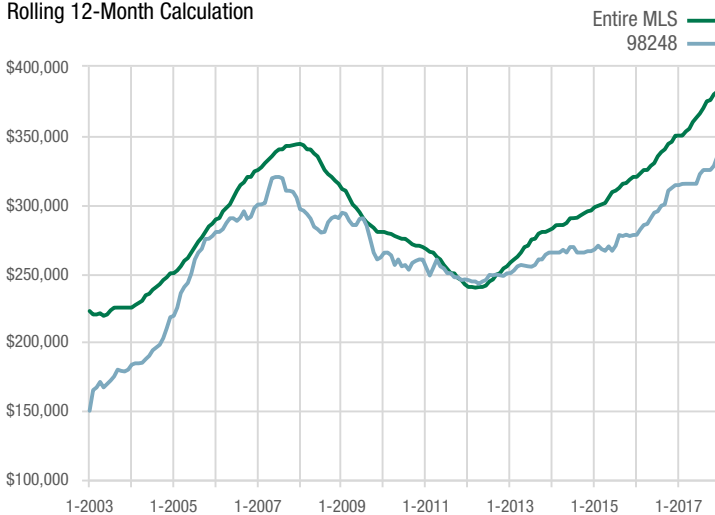
Residential Key Metrics	December			Year to Date		
	2016	2017	% Change	Thru 12-2016	Thru 12-2017	% Change
New Listings	17	20	+ 17.6%	521	466	- 10.6%
Pending Sales	23	25	+ 8.7%	442	383	- 13.3%
Closed Sales	43	22	- 48.8%	443	377	- 14.9%
Days on Market Until Sale	49	67	+ 36.7%	55	46	- 16.4%
Median Sales Price*	\$299,500	\$346,950	+ 15.8%	\$314,000	\$335,000	+ 6.7%
Average Sales Price*	\$302,540	\$406,109	+ 34.2%	\$325,426	\$355,912	+ 9.4%
Percent of List Price Received*	97.8%	99.6%	+ 1.8%	98.8%	99.7%	+ 0.9%
Inventory of Homes for Sale	80	59	- 26.3%	—	—	—
Months Supply of Inventory	2.2	1.8	- 18.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2016	2017	% Change	Thru 12-2016	Thru 12-2017	% Change
New Listings	1	0	- 100.0%	19	16	- 15.8%
Pending Sales	3	0	- 100.0%	20	15	- 25.0%
Closed Sales	1	3	+ 200.0%	18	18	0.0%
Days on Market Until Sale	113	30	- 73.5%	142	86	- 39.4%
Median Sales Price*	\$38,000	\$164,000	+ 331.6%	\$180,000	\$164,500	- 8.6%
Average Sales Price*	\$38,000	\$156,333	+ 311.4%	\$159,542	\$167,528	+ 5.0%
Percent of List Price Received*	95.2%	100.4%	+ 5.5%	94.7%	98.9%	+ 4.4%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.8	1.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

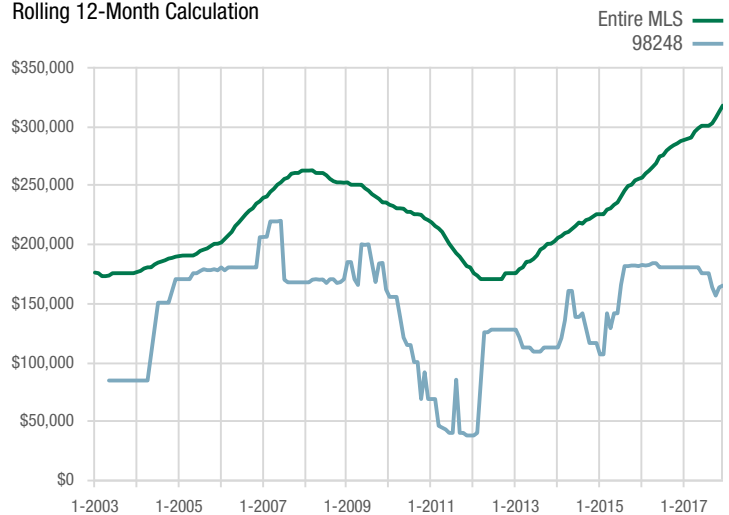
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.